

PSL LIMITED

Regd. Office: Kachigam, Daman, U.T. of Daman & Diu -396210
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2011.



Sr. No.	PARTICULARS	Rs. in Crores				
		Standalone for the Quarter Ended on 31.12.2011	Standalone for the Quarter Ended on 30.09.2011	Standalone for the Quarter Ended on 31.12.2010	Standalone for the Nine Months Ended on 31.12.2011	Standalone for the Nine Months Ended on 31.12.2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
(1)	(2)	(3)	(4)	(5)	(6)	(8)
1	(a) Net Sales/Income from Operations	502.01	495.33	756.47	1514.21	1921.45
	(b) Other Operating Income	18.65	13.75	8.60	43.45	53.48
	Total Income (a+ b)	520.66	509.08	765.07	1557.66	1974.93
2	Expenditure					
	(a) Increase/Decrease in Stock in trade and work in progress	-225.07	-139.67	-120.64	-431.55	-518.43
	(b) Consumption of raw materials	500.26	412.00	683.03	1266.76	1842.92
	(c) Purchase of traded goods					2410.43
	(d) Employees cost	15.24	21.15	15.33	52.53	48.76
	(e) Depreciation	27.76	27.76	30.27	84.03	77.89
	(f) Other expenditure	152.13	132.37	94.79	414.95	354.63
	Total (any item exceeding 10% of the total expenditure to be shown separately)	470.32	453.61	702.78	1386.72	1805.77
3	Profit from operations before other income, interest and exceptional items (1-2)	50.34	55.47	62.29	170.94	169.16
4	Other income					
5	Profit before interest and Exceptional items (3+4)	50.34	55.47	62.29	170.94	169.16
6	Interest	40.83	40.50	35.20	125.77	99.25
7	Profit after interest but before exceptional items (5-6)	9.51	14.97	27.09	45.17	69.91
8	Exceptional items					104.71
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	9.51	14.97	27.09	45.17	69.91
10	Tax expense	2.85	4.49	6.68	13.55	17.24
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	6.66	10.48	20.41	31.62	52.67
12	Extraordinary items (net of tax expense Rs.)					75.71
13	Net Profit (+)/ Loss (-) for the period (11-12)	6.66	10.48	20.41	31.62	52.67
14	Paid - Up equity share capital (@ Rs.10/- per share)	53.33	53.33	53.33	53.33	53.33
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year.					
16	Earnings Per Share (EPS)					890.42
	(A) Basic and diluted EPS before Extraordinary items of the period, for the year to date and for the previous year (not to be annualized)	1.25	1.96	3.82	5.91	9.85
		1.25	1.96	3.78	5.91	9.75
	(B) Basic and diluted EPS after Extraordinary items of the period, for the year to date and for the previous year (not to be annualized)	1.25	1.96	3.82	5.91	9.85
		1.25	1.96	3.78	5.91	9.75
17	Public shareholding					
	- Number of Shares	32478001	32478001	32478001	32478001	32478001
	- Percentage of Shareholding	60.75%	60.75%	60.75%	60.75%	60.75%
18	Promoter and promoter group shareholding					
	(a) Pledged/Encumbered					
	(i) Number of shares	NIL	NIL	NIL	NIL	NIL
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	(iii) Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	(b) Non encumbered					
	(i) Number of shares	20982910	20982910	20982910	20982910	20982910
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	(iii) Percentage of shares (as a % of the total share capital of the company)	39.25%	39.25%	39.25%	39.25%	39.25%

NOTES :-

- The above results, after their review by the Audit Committee were taken on record by the Board of Directors in its meeting held today i.e. 14th February, 2012
- The Statutory Auditors of the Company has conducted a "Limited Review" of the above Unaudited Financial Results.
- "Other Expenditure" at 2(f) above includes Rs.30.60 crores for the quarter and Nine Months ended 31.12.2011, due to unusual and steep depreciation in value of rupee contract in Foreign Currency which are hedged against confirmed receivables in foreign currency.
- The Company has outstanding foreign currency derivative contract for an amount of USD 93.5 Mio as on 31.12.2011. Unrealised Profit/Loss as and when occurs will be accounted for.
- The Accounting Standard (AS 17) relating to "Segment Reporting" has been complied with. As the gross income & profit from the other segments are below the norms prescribed in AS-17, separate disclosures have not been made.
- No Complaints of any investor was pending at the end of the quarter under review, since all the 27 complaints received by the Company were disposed off within the quarter itself.
- The above results have also been submitted to the Bombay and National Stock Exchanges where the Company's Securities are listed. Additionally, the same have been posted at "www.bseindia.com" and "www.nseindia.com" in addition to posting at Company's website at "www.pslimited.com"

Place : Mumbai
Date : February 14, 2012

For PSL LIMITED

Asish Kumar
MANAGING DIRECTOR